

Appendix 1

HRA Revised Budget 2009-10

	Original Budget £m	Proposed Revised Budget £m	Variance £m
<u>Income</u>			
Dwelling rents	-76.827	-74.570	2.257
Non-dwelling rents	-0.654	-0.654	0
Charges for services and facilities	-0.147	-0.147	0
Contributions towards expenditure	-1.227	-1.172	0.055
Interest on balances	-0.027	-0.047	-0.020
Total income	-78.882	-76.590	2.292
<u>Expenditure</u>			
Management	14.535	15.851	1.316
Responsive and cyclical repairs	24.918	25.338	0.420
Negative Subsidy	19.931	8.928	-11.003
Transfer to Major Repairs Reserve	14.090	22.890	8.800
Interest payable	4.863	4.638	-0.225
Revenue contribution to capital expenditure	0.379	0.379	0
Other expenditure	1.528	1.528	0
Total expenditure	80.244	79.552	-0.692
(Surplus)/deficit	1.362	2.962	1.600
Surplus brought forward	-2.256	-4.064	-1.808
Surplus carried forward	-0.894	-1.102	-0.208