



BRIERLEY HILL AREA COMMITTEE – 31ST JANUARY 2008

REPORT OF THE AREA LIAISON OFFICER

CAPITAL ALLOCATIONS

PURPOSE

1. To consider applications for funding from this years Capital Allocation budget and to update Members on progress to date.

BACKGROUND

- 2. To date, no new applications for capital allocation funding have been received following the previous meeting. However, details of any new applications will be included in the Capital Allocations Working Group report provided to Members in advance of the meeting.
- 3. Should any new applications be received, a verbal report will be provided by the Area Liaison Officer following consideration by the Capital Allocations Working Group.

FINANCE

4. The delegated budget allocation of £50,000 is funded from the Council's mainstream capital resources. The current position on expenditure from previous years will be reported verbally to the meeting by the Area Liaison Officer.

<u>LAW</u>

5. The Area Committee may incur capital expenditure in respect of the various statutory functions of the Council.

EQUALITY IMPACT

6. The proposals take account of the Council's policy relating to equal opportunities.

RECOMMENDATIONS

7. That Members approve the recommendations of the Capital Allocations Working Group concerning any new requests received.



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