SPECIAL MEETING OF THE CABINET

Tuesday, 9th January, 2007 at 6.00 p.m. in the Council Chamber at the Council House, Dudley

PRESENT:-

Councillor Caunt (Leader of the Council - Chairman); Councillors Evans, Fraser-macnamara, Knowles, Miller, Mrs. Millward, Mrs Shakespeare and Mrs. Walker together with the following Minority Group Members appointed to attend meetings of the Cabinet: Councillors Ali, Crumpton, G H Davies, Ms Foster, Sparks, Ms Partridge and Mrs Ridney (Labour Group).

OFFICERS:-

The Chief Executive, The Director of Finance, The Director of Law and Property, the Director of Adult, Community and Housing Services, the Director of Children's Services, the Director of the Urban Environment, Head of Personnel and Support Services and Mr Sanders (Directorate of Law and Property).

98 <u>APOLOGIES FOR ABSENCE</u>

Apologies for absence from the meeting were received on behalf of Councillors Adams, Mrs Martin and Tyler.

99 DECLARATIONS OF INTEREST

No member declared an interest, in accordance with the Members' Code of Conduct, in respect of any matter to be considered at this meeting.

100 REVENUE BUDGET STRATEGY 2007/08

A joint report of the Chief Executive and Director of Finance was submitted seeking consideration of the Revenue Budget Strategy proposed for 2007/08 and later years and presenting proposals for spending and funding options for consultation with Select Committees and representatives of business rate payers.

Questions were asked on the report, with particular reference to the five specific areas of risk and uncertainty identified in the Medium Term Financial Strategy, as set out in paragraph 5 of the report, and the proposed funding arrangements referred to in paragraph 13, to which the Cabinet Member for Finance and the Director of Finance responded.

RESOLVED

- (1) That the preliminary strategy outlined in the report now submitted be approved as a basis for further consultation.
- (2) That the various issues of risks which will need to be taken into account in finalising budget proposals for 2007/08, and the longer term financial strategy, be noted.

The meeting ended at 6.30 p.m.

LEADER OF THE COUNCIL