

**Schools Forum 9 May 2006**

**Report of the Director of Children's Services**

**School Reserves 2005/06 Provisional Outturn**

**Purpose of Report**

1. To advise Schools Forum of the projected school reserve balances for 2005/06 outturn.

**Budget Working Group Discussed**

2. No

**Schools Forum Action**

3. To note.

**Attachments to Report**

4. None. School reserve data to be circulated at the meeting.

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**Purpose of Report**

1. To advise Schools Forum of the projected school reserve balances for 2005/06 outturn.

**Background**

2. School reserve balances should be known by the 9 May 2006. It is intended that the data will be circulated at the meeting for discussion.
3. The Authority's accounts are scheduled for finalisation during the week of the Schools Forum meeting, therefore once the school reserves are finally confirmed, the Director of Children's Services will review the reserves with a view to enforcing the regulations within the LMS scheme (paragraph 4.2.2). This allows the LA to withdraw from a schools' balances the amount of any excess as defined by the Schools Finance Regulations (England) 2006.

**Finance**

4. The funding of schools is prescribed by the DfES through the School Finance (England) Regulations 2006.
5. From 1<sup>st</sup> April 2006, the Schools Budget will be funded by a direct DfES grant: Dedicated School Grant (DSG).

**Law**


6. Councils' LMS Schemes are made under Section 48 of the School Standards and Framework Act 1998. The Education Acts 1996 and 2002 also have provisions relating to school funding.

**Equality Impact**

7. The Council's Equal Opportunities Policy is taken into account when considering the allocation of resources.

**Recommendation**

8. Schools Forum note the report in respect of the provisional outturn in respect of schools reserves for 2005/06 and the action to be taken by the Director of Children's Services regarding the claw back of reserves.



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**Director of Children's Services**

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