

## **Meeting of the Cabinet – 31 October 2007**

### **Delivering the Masterplan for Dudley Town Centre**

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#### **Appendix E: Summary of the methodology for delivery of the Dudley Area Development Framework by the Joint Venture**

A traditional contractual joint venture organisation remains the preferred means to deliver the Dudley Area Development Framework. In summary, the Joint Venture would operate as follows:

- The Council and its public sector partners (Advantage West Midlands and English Partnerships) would enter into a contractual agreement with a private sector partner, which is likely to be a developer of regional/ national recognition, to deliver development within Dudley Area Development Framework opportunity areas.
- The private sector partner would work with the Council to produce detailed development proposals and agree phasing for delivery of each opportunity area.
- The Council would assemble sites for development using its CPO powers. Land acquisition costs would be funded by the private sector partner.
- On receipt of planning consent, development proposals would be delivered by the private sector partner, or by its appointed construction partners.
- On completion of development all partners will receive a share of profits.