

2008/09
restated for
PFI
Net
Expenditure
£'000

**INCOME AND EXPENDITURE ACCOUNT &
STATEMENT OF MOVEMENT ON GENERAL FUND
BALANCE**

Summarised Version

(BVACOP Headings – not Dudley Directorates)

Changes in the estimated incidence of equal pay back pay costs, and impairment losses on assets, have affected the 2008/09 figures for several services.

Expenditure
£'000

2009/10

Income
£'000

Net
Expenditure
£'000

69,596	Children's Services	332,022	(269,542)	62,480
10,589	Housing Revenue Account <i>funding for Decent homes brought forward. No impairments of housing stock this year.</i>	62,924	(77,616)	(14,692)
13,239	Other Housing Services (inc. Payment of Housing Benefit)	99,255	(87,874)	11,381
78,519	Adult Social Care	107,951	(29,216)	78,735
56,018	Cultural, Environment and Planning	74,673	(29,616)	48,057
13,273	Highways and Transport	18,816	(5,112)	13,704
4,540	Central Services <i>(Local Tax collection including Council Tax Benefit, Elections, Registration of Births, Deaths and Marriages)</i>	30,799	(26,925)	3,874
238	Court Services (Coroners)	423	(121)	302
6,314	Corporate and Democratic Core <i>(Members activities, and costs of being a multi-purpose body)</i>	7,121	(295)	6,826
2,181	Non-distributed Costs <i>(Capitalised costs of early retirements approved in year, revaluation losses on surplus assets)</i>	10,022	0	10,022
254,507	Net Cost of Services <i>(including depreciation, credits for deferred grants written down and notional, not actual, pension costs, but without transfers to reserves)</i>	744,006	(523,317)	220,689
16,137	Levies <i>(Environment Agency, West Midlands Passenger Transport Authority and Joint Committee)</i>			16,476
(130)	Trading Account Surpluses <i>(Industrial Estates, Market and other commercial properties)</i>			(46)
15,409	Interest Payable			14,952
2,412	Contribution to Housing Pooled Capital Receipts <i>(this is reversed out in the Net Additional Amount below)</i>			2,087
(4,297)	Interest and Investment Income <i>(Includes Birmingham Airport)Low interest rates on temporary investments. Reduced Airport Dividend.</i>			(669)
11,189	Finance Cost re. Pensions <i>(Effect of interest rates at beginning of year on pension assets and liabilities)</i>			19,330
29,606	Loss on Disposal of Assets – <i>four secondary schools became Trusts in 0809</i>			144
324,833	Net Operating Expenditure			272,963
(143,859)	General Government Grants (not tied to services), and share of national business rates			(151,734)
(103,014)	Income from Council tax-payers			(108,184)
(243,873)	Sub-total External Funding			(259,918)
77,960	Deficit on Income and Expenditure Account			13,045
(75,388)	Net Additional Amount to be credited to General Fund Balance <i>(technical adjustments and transfers to and from reserves)</i>			(11,051)
2,572	Deficit for the year			1,994
(7,904)	Balance at the beginning of the year			(5,332)
(5,332)	Balance at the end of the year			(3,338)

The net additional amount to be credited to General Fund Balance includes technical adjustments relating to capital accounting and the capitalisation of equal pay back pay, the reversal of notional charges related to pensions, and adjustments in relation to the consolidation of the Housing Revenue Account.