

# Financial Support from the Directorate of Children's Services in respect of School's Equal Pay Liabilities

Appendix A

## EXAMPLE FOR DEMONSTRATION PURPOSES

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
School Name	Total Value of Claim	Principal Repayable on Liability (at 4%)	Interest Repayable on Liability (at 4%)	TOTAL Principal & Interest payable on liability before any payments or contributions from reserves	Delegated Budget	Total P & I payable on liability before any payments or contributions from reserves as % of Delegated Budget	Annual Liability at P&I cap	Liability at gross cap	Amount to be subsidised (Diff between total gross liability and liability at cap)
		(1) * 4%	(1) * 4%	(2)+ (3)		(4)/(5)	(5) * cap of 2.4%	(7) * 0.08	(1) - (8)
		4%	4%				2.400%		
	£	£	£	£	£	%	£	£	£
A	814,878	32,595	32,595	65,190	2,098,514	3.11	50,364	629,554	185,324
B	374,415	14,977	14,977	29,953	1,273,336	2.35	30,560	382,001	0
C	696,022	27,841	27,841	55,682	2,091,695	2.66	50,201	627,509	68,514
D	604,293	24,172	24,172	48,343	4,432,116	1.09	106,371	1,329,635	0
E	416,168	16,647	16,647	33,293	1,424,980	2.34	34,200	427,494	0
F	167,187	6,687	6,687	13,375	1,345,541	0.99	32,293	403,662	0
G	380,256	15,210	15,210	30,420	2,189,054	1.39	52,537	656,716	0
H	549,321	21,973	21,973	43,946	1,183,087	3.71	28,394	354,926	194,395
I	84,512	3,380	3,380	6,761	623,480	1.08	14,964	187,044	0
J	341,948	13,678	13,678	27,356	1,123,762	2.43	26,970	337,129	4,819
K	469,070	18,763	18,763	37,526	1,200,749	3.13	28,818	360,225	108,845
L	185,604	7,424	7,424	14,848	1,356,409	1.09	32,554	406,923	0
M	294,963	11,799	11,799	23,597	902,900	2.61	21,670	270,870	24,093
N	232,951	9,318	9,318	18,636	761,321	2.45	18,272	228,396	4,555
O	142,820	5,713	5,713	11,426	955,230	1.20	22,926	286,569	0
P	286,204	11,448	11,448	22,896	1,149,408	1.99	27,586	344,822	0
Q	345,287	13,811	13,811	27,623	3,482,186	0.79	83,572	1,044,656	0
R	291,881	11,675	11,675	23,350	5,159,299	0.45	123,823	1,547,790	0
S	251,419	10,057	10,057	20,114	5,007,627	0.40	120,183	1,502,288	0
T	641,244	25,650	25,650	51,300	5,365,841	0.96	128,780	1,609,752	0
	7,570,443	302,818	302,818	605,635	43,126,535		1,035,037		590,545

This would be the equivalent annual payment by schools

This would be £2m when all schools were added