

Audit and Standards Committee 14th February 2013 - Corporate Risks following review by Corporate Board 8th January 2013

Risk Ref	The Risk	Risk Rating	Owner	Status	Mitigating Controls
ORG0001	Single Status. Failure to complete appeals by end of September 2013 and potential cost implications of successful appeals and/or equal pay settlements	Significant	John Millar	●	<p>Corporate Board to receive reports as each division stage 3 is completed to review if additional resources needed. John Millar</p> <ul style="list-style-type: none"> Corporate Board release managers and union reps as required for Panels. John Millar Communications with employees to confirm need to prepare for stage 3 hearing when appeal submitted not to wait until hearing date allocated and that unless exceptional circumstances the hearing will be on date allocated. Teresa Reilly Prudent provision has been made and this provision is regularly reviewed. Iain Newman <p>Specialist legal advice and support in relation to equal pay litigation. Phillip Tart</p>
ORG0002	Assumptions made in the Medium Term Financial Strategy e.g. inflation, grants and investment income, may not be achieved and funding may be inadequate for the Council to meet its statutory obligations	Major	Iain Newman	●	<p>Business Rates Localisation - financial planning in conjunction with accountants Ian Wollaston</p> <ul style="list-style-type: none"> FMMR meetings with budget holders and directorate management teams Jan Szczechowski Finance representation on working groups Jan Szczechowski General and working capital reserves Jan Szczechowski Budget review proforma for completion by directorates

					Jan Szczechowski <ul style="list-style-type: none"> Financial reporting to members Jan Szczechowski Longer term budget prioritisation Ian Newman
ORG0003	Carbon reduction targets not achieved. There is a absolute risk to the environment and the Council risks incurring fines for non compliance	Major	Phil Tart	●	CRC Operational Group (to ensure compliance in future years) Steve Cooper <ul style="list-style-type: none"> Low Carbon Management Plan (to deliver actions within plan) Steve Cooper <ul style="list-style-type: none"> CRC Performance Management Framework (to monitor and manage performance) Steve Cooper
ORG0006	Shared Services/Collaboration opportunities are not realised	Moderate	John Polychronakis	●	Lead the Black Country Collaboration programme for shared services for Dudley MBC Geoff Thomas <ul style="list-style-type: none"> Review of the first phase of Black Country Collaboration Geoff Thomas
ORG0007	Corporate Property Review. There is a risk that the Council fails to vacate sites in a timely manner and is unable to release sites to the LLP for disposal, resulting in financial consequences detrimental to the Council	Significant	Phil Tart	●	Detail project/partnership underway incorporating Corporate Property and the LLP Steve Cooper
ORG0011	Community Cohesion. There is a risk that high profile local issues may adversely affect community cohesion	Moderate	Andrea Pope-Smith	●	To understand and engage with local community dynamics and identify potential for actual tensions Rosina Ottewell <ul style="list-style-type: none"> Minimise potential negative effects of tension, prevent escalation and reduce conflict Rosina Ottewell <ul style="list-style-type: none"> Implementation of Hate Crime Strategy Rosina Ottewell <ul style="list-style-type: none"> Regular monitoring via Community Cohesion Tension Executive Geoff Thomas

					<ul style="list-style-type: none"> • Support and promote community cohesion Rosina Ottewell • Consider and plan interventions short, medium and long term Rosina Ottewell • Initiatives to prevent gang activity within the borough via Gang Prevention Working group Rosina Ottewell
ORG0013	Information Governance. The Council may fail to assess the importance of information and may be unaware of the potential impact on the organisation should confidentiality, integrity or availability of information be compromised	Significant	Iain Newman	●	<p>Information asset owners identified /named for each information asset Lewis Bourne</p> <ul style="list-style-type: none"> • Key information assets across the organisation identified and classified with Protective Marking System Lewis Bourne • A structure consisting of a Board level Senior Information Risk Owner (SIRO) in place. Lewis Bourne • Information asset owners responsible for completion of a self assessment Data Protection Compliance checklist Lewis Bourne
ORG0017	Cumulative impact of legislation on citizens of the borough	Significant	John Polychronakis	●	<p>Ensure the council fulfils its legal obligations resulting from the Localism Act. Phil Tart</p> <p>Provide advice & guidance on the implications of Localism Act 2011, the major measures to come into effect in April 2012 Andy Wright</p> <p>Ensure the council oversees/guides the changes the council will undergo as a result of responding to community activity. Phil Tart</p>
ORG0019	The Council acknowledges that there is a risk of fraud across all areas of its operations and is working internally and	Significant	Iain Newman	●	<p>Detailed fraud risk register is held within Audit Services which is reviewed on a quarterly basis. Les Bradshaw</p> <ul style="list-style-type: none"> •

	with external partners to prevent and reduce this risk				<p>Audit staff are aware of the risk register and utilise the information before completing audits in any specific areas mentioned</p> <p>Les Bradshaw</p> <ul style="list-style-type: none"> • Data matching exercises undertaken of work as detailed below <p>Les Bradshaw</p> <ul style="list-style-type: none"> • Networking within the West Midlands Anti Fraud Group and exchanges of intelligence. <p>Les Bradshaw</p> <ul style="list-style-type: none"> • Audit Services have a fraud strategy action plan - the progress of this is monitored on a quarterly basis at Divisional Management <p>Les Bradshaw</p> <ul style="list-style-type: none"> • Audit Services have a programme of work as detailed below <p>Les Bradshaw</p>
ORG0020	Transfer of Public Health responsibilities to the Council	Significant	Val Little	▲	<p>Public Health Transition Group established</p> <p>Brendan Clifford</p> <p>Due Diligence Group in operation</p> <p>Jo Evans, Paul Bengé & Jane Hartley</p>

Key

- Status = Stable
- ▲ Status - Worsening