

APPENDICES

CENTRAL DUDLEY AREA COMMITTEE

DATE: 5 FEBRUARY 2004

PROPOSED LEASEHOLD SALE

LOCATION: 11A NEW STREET, DUDLEY
(As shown on the plan attached)

BACKGROUND

11A New Street, Dudley is a flat controlled by the Director of Law and Property within a block containing commercial leases on the ground floor and residential and commercial units on the first and second floors. Some of the units have been subject to leasehold sales, some of which have been under the Right to buy scheme and three of the residential units are currently let through the Housing waiting list.

11A New Street was let through the Housing waiting list but is now empty and currently requires work to be done before it can be relet. It is therefore considered that the property could be sold on the open market in order to gain a capital receipt for the council.

COMMENTS

The relevant council Directorates have been consulted and no objections to the sale of the property on long leasehold have been received.

PROPOSAL

That the Area Committee advise the Lead Member for Housing to approve the sale of the leasehold interest of 11A New Street, Dudley on terms and conditions to be negotiated and agreed by the Director of Law and Property.

BACKGROUND PAPERS

1. Letter(s) from the applicant.
2. E-mails and memos from the Council Directorates.

Contact Officer: Gill Hudson, Property Manager, Ext. 5311