

Meeting of the Cabinet on 2nd November 2005

Report of the Director of Finance

Update of the Council's Capital Strategy

Purpose of Report

1. To re-consider the update of the Council's Capital Strategy following consideration by Select Committees.

Background

2. The Capital Strategy forms part of the Council's Budget and Policy Framework, and can therefore be amended only by the full Council following consideration by the Select Committees.
3. The draft Capital Strategy was approved by the Cabinet on 15th June and has now been considered by each Select Committee.
4. The following items were updated in the version considered by the Select Committees compared with the first draft approved by Cabinet in June:
 - Reference to the outcome of the recent Housing Option Appraisal (para. 10).
 - Latest details of the Castle Hill Redevelopment (para. 31).
4. Specific concerns and comments arising from consideration of the draft Strategy at the various Committees have been forwarded to the appropriate persons. No recommendations have been made by any of the Committees which would require the Strategy to be amended.
5. The latest draft Strategy is attached.

Finance

6. As described above, the Capital Strategy forms an integral part of the Council's strategic financial and service planning and supports decisions on capital investment under the "Prudential" system.

Law

7. Section 111 of the Local Government Act 1972 enables the Council to do anything which is calculated to facilitate or which is conducive or incidental to the discharge of any of its statutory functions.

Equality Impact

8. The Capital Strategy complies fully with the Council's policies on equal opportunities. In particular, through this Strategy and the Asset Management Plan the Council will be seeking to comply with its responsibilities with regard to access for disabled people to its buildings.

Recommendation

9. That the Cabinet recommends the updated draft Capital Strategy attached for approval by the Council.



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Director Of Finance

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Background Papers

Government guidance on Capital Strategies.
Community Plan
Council Plan.