

HOUSING REVENUE ACCOUNT – Summarised Version

2008/09		2009/10
£'000		£'000
Income		
74,076	Rent	76,029
1,760	Other Income	1,652
75,836	Total income	77,681
Expenditure		
26,268	Repairs and Maintenance	26,113
17,907	Supervision and Management <i>(08/09 figures included provision for Equal Pay Back Pay)</i>	12,418
17,163	Negative Subsidy * <i>(reduction of payment to pool reflects advance on major repairs allowance to fund capital works)</i>	8,732
22,258	Depreciation of Fixed Assets (used to finance capital expenditure in HRA) and Impairments <i>(Impairment figures for 0809 reflect demolitions at North Priory Estate, and the fall in property values in 0809)</i>	14,388
2,193	Other Expenditure	1,977
85,789	Total Expenditure	63,628
9,953	Net Deficit/(Surplus) on Income and Expenditure	(14,053)
591	HRA share of central costs	665
10,544	Net deficit/(surplus) on HRA services	(13,388)
3,004	Other financing transactions	3,566
13,548	Cost/(Surplus) for the year on HRA Services	(9,822)
(11,176)	Additional items to be (credited)/debited to the HRA balance	10,595
2,372	Total Deficit for the year	773
(6,438)	HRA Balance at the beginning of the year	(4,066)
(4,066)	HRA Balance at the end of the year	(3,293)

*Rent rebates are a charge on the General Fund, supported by specific grant. This affects the housing subsidy calculation, so that the Housing Revenue Account pays subsidy into a national pool. The overall effect on Dudley is intended to be neutral.

The HRA balance shown is held for housing purposes.

A proportion of receipts from the sale of council houses is contributed to a national pool. This contribution is shown in the Income and Expenditure Account as Contribution to Housing Pooled Capital Receipts, matched by a transfer from the Usable Capital Receipts Reserve in the Statement of Movement on the General Fund Balance.