
Audit and Standards Committee - 9th December 2014

Report of the Treasurer

Risk Management

Purpose of Report

1. To update members on current Corporate Risks and other matters relating to risk management.
2. To provide information relating to particular corporate risks as previously selected by this Committee.

Background

3. This Committee requested it should receive details of Corporate Risks three times per annum. This is the second such report for the current municipal year.

Corporate Risks

4. Appendix 1 shows details of Corporate Risks as reviewed by Corporate Board on the 4th November 2014 and therefore those appearing at the highest level on the Council's risk register. At this time, Board added a new Corporate Risk relating to the risks inherent in the Better Care Fund. This is seen as a vital part of Board's role in overseeing risk management and identifying the most appropriate and effective means of mitigating risks. In simple terms, these risks are generally acknowledged as being the most significant facing the Council, impacting upon at least one or several of Council's key objectives.
5. Corporate Board also receives reports on Corporate Risks at least 3 times per annum and in addition, all Directors continue to review Directorate risks on a quarterly basis which form part of the Quarterly Corporate Performance Report.
6. In addition to risks tabled in Appendix 1, it is acknowledged that this Committee may identify any additional risks that it considers should form part of the Corporate Risks list.

7. At its last meeting on 8th July 2014, this Committee agreed to scrutinise risk ORG0013. This risk relates to Information Governance and will be discussed in more detail by the Treasurer.

Finance

8. There are no explicit financial implications arising from this report.

Law

9. The Council has a statutory responsibility for managing risks as laid out in Section 4 of the Accounts and Audit Regulations 2003 (amended 2006).

Equality Impact

10. Risk ORG0021 relates to services to children and young people.

Recommendations

11. That this committee:
- Notes and comments on the Corporate Risks as set out in Appendix 1.
 - Identifies any additional risks that it considers should form part of the Corporate Risks list.
 - Considers specifically Risk ORG0013 relating to Information Governance.
 - Identifies a particular risk for closer scrutiny the next time a risk report is scheduled (Provisionally February 2015).



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