

## Appendix A

2006/07 restated Net Expenditure £'000	<b>INCOME AND EXPENDITURE ACCOUNT &amp; STATEMENT OF MOVEMENT IN GENERAL FUND BALANCE</b> <u>Summarised Version</u> <i>(BVACOP Headings – not Dudley Directorates)</i>	2007/08		
		Expenditure £'000	Income £'000	Net Expenditure £'000
68,175	Children's Services	350,560	(263,850)	86,710
(3,666)	Housing Revenue Account	73,314	(71,881)	1,433
4,829	Other Housing Services (inc. Payment of Housing Benefit)	78,970	(73,946)	5,024
90,202	Adult Social Care	97,745	(20,782)	76,963
39,775	Cultural, Environment and Planning	68,727	(24,181)	44,546
15,411	Highways and Transport	19,960	(3,689)	16,271
1,768	Central Services <i>(Local Tax collection, Elections, Registration of Births, Deaths and Marriages)</i>	28,044	(28,323)	(279)
359	Court Services (Coroners)	438	(149)	289
11,419	Corporate and Democratic Core <i>(Members activities, and costs of being a multi-purpose body)</i>	6,381	(69)	6,312
1,025	Non-distributed Costs <i>(Capitalised costs of early retirements approved in year – also cost of change of scheme rules in 2007/08)</i>	7,375	0	7,375
<b>229,297</b>	<b>Net Cost of Services</b> <i>(including depreciation, credits for deferred grants written down and notional, not actual, pension costs, but without transfers to reserves)</i>	<b>731,514</b>	<b>(486,870)</b>	<b>244,644</b>
15,226	Levies <i>(Environment Agency and West Midlands Passenger Transport Authority)</i>			15,605
(404)	Trading Account Surpluses <i>(Industrial Estates, Market and other commercial properties)</i>			(338)
9,311	Interest Payable			11,148
10,289	Contribution to Housing Pooled Capital Receipts <i>(this is reversed out in the Net Additional Amount below)</i>			8,457
(3,518)	Interest and Investment Income <i>(Includes Birmingham Airport)</i>			(2,941)
2,924	Finance Cost re. Pensions <i>(Effect of interest rates on pension assets and liabilities)</i>			914
(298)	Loss/(Gain) on Disposal of Assets			10,920
<b>262,827</b>	<b>Net Operating Expenditure</b>			<b>288,409</b>
(16,503)	Revenue Support Grant			(15,278)
(85,491)	Income from National Non-Domestic Rates Pool (NNDR)			(91,036)
(96)	Transfer in Respect of Previous Years Surplus on Collection Fund			(20)
(93,125)	Collection Fund Demand <i>(council tax income)</i>			(97,946)
(195,215)	<i>Sub-total External Funding</i>			(204,280)
<b>67,612</b>	<b>Deficit on Income and Expenditure Account</b>			<b>84,129</b>
<b>(75,809)</b>	<b>Net Additional Amount to be credited to General Fund Balance</b>			<b>(80,568)</b>
<b>(8,197)</b>	<b>(Surplus)/Deficit for the year</b>			<b>3,561</b>
(3,268)	Balance at the beginning of the year			(11,465)
<b>(11,465)</b>	<b>Balance at the end of the year</b>			<b>(7,904)</b>

The net additional amount to be credited to General Fund Balance includes technical adjustments relating to capital accounting and the capitalisation of equal pay back pay, the reversal of notional charges related to pension issues, and of changes to treasury items, and adjustments in relation to the consolidation of the Housing Revenue Account. Further details are given in Table 1 to the report.