

Schools Forum 22 May 2007

Report of the Director of Children's Services

School Reserves 2006/07 Provisional Outturn

Purpose of Report

1. To advise Schools Forum of the projected school reserve balances for 2006/07 financial year.

Budget Working Group Discussed

2. No

Schools Forum Action

3. To note.

Attachments to Report

4. None. Full school reserve data to be circulated at the meeting in July 2007.

Mirella Harris
Senior Principal Accountant
8 May 2007

Schools Forum 22 May 2007

Report of the Director of Children's Services

School Reserves 2006/07 Provisional Outturn

Purpose of Report

1. To advise Schools Forum of the projected school reserve balances for 2006/07 financial year.

Background

2. The Council is currently in the process of preparing the final accounts for the 2006/07 financial year. Early indications show that the schools delegated reserve balances for 2006/07 will be £9.46m; further data is shown in Table 1 below:

Table 1 – 2006/07 Provisional Delegated Budget Reserve Balances

Sector	2005/06	2006/07 Provisional	Variance
	£m	£m	£m
Nursery	0.14	0.25	0.11
Primary	6.48	6.37	-0.11
Secondary	2.85	1.63	-1.22
Special	1.02	1.21	0.19
Total	10.49	9.46	-1.03

3. Full details will be presented to the Forum at the meeting in July 2007.

Finance

4. The funding of schools is prescribed by the DfES through the School Finance (England) Regulations 2007.
5. From 1st April 2006, the Schools Budget is funded by a direct DfES grant: Dedicated School Grant (DSG).

Law


6. Councils' LMS Schemes are made under Section 48 of the School Standards and Framework Act 1998. The Education Acts 1996 and 2002 also have provisions relating to school funding.

Equality Impact

7. The Council's Equal Opportunities Policy is taken into account when considering the allocation of resources.

Recommendation

8. Schools Forum note the financial data available in respect of the provisional schools delegated budget reserves for the financial year 2006/07.



John Freeman

Director of Children's Services

Contact Officer:

Karen Cocker, Children's Services Finance Manager

Karen.cocker@dudley.gov.uk Tel: 01384 815382