

Halesowen Area Committee – 2nd July 2008

Report of the Director of Finance

Earls High School Foundation
Application for Grants

Purpose of Report

1. To consider the following request for an application for funding from the Trust.

Background

2. The Foundation is governed by a scheme dated 23rd August 1989, and is a registered charity. No 527585
3. The Trustee is Dudley Metropolitan Borough Council.
4. The income of the Trust, after the payment of expenses, can be used in one of the following ways:
 - a) In providing the school with such benefits of any kind not normally provided by the local authority as may be agreed between the Trustee and the School Governors.
 - b) In promoting the education (including social and physical training) of persons under the age of 25 years who are attending or who have attended the school and who are in need of financial assistance.
5. Application from the Governors of The Earls High School to assist Kerry Coles

Kerry Coles, who is a Year 11 pupil at the school, is a very talented dancer who has been accepted by the Hammond School of Dance in Chester, commencing in September 2008. Her parents have estimated that it will cost approximately £58,000 to send her there for 3 years. They are currently trying to arrange some sponsorship for her.

The Governors request that the Committee consider the request of £2,000 grant to help finance her expenses.

Finance

- 6 The Trust income for 2007/08 was as follows:

| | |
|-------------------|---------------|
| | £ |
| Interest Received | 10,248 |
| Dividends | 151 |
| Rent | <u>4,740</u> |
| | <u>15,139</u> |

During the current year there have been repairs commissioned costing approximately £1,000, and it is anticipated that the income for 2008/9 will not change significantly, so that the request for funding can be met from this year's funds

Law

- 7 The Council is successor to the former Halesowen Council by virtue of the Local Government Act 1972.
- 8 Section 139 of the Local Government Act, 1972 empowers the Council to accept, hold and administer gifts of property, where it enables them to discharge any of their functions, and where the gifts are for the purposes of benefiting the inhabitants of their area
- 9 The conditions under which a gift is to be administered, are contained in the Deed creating the Trust, and any subsequent schemes made by the Charity Commission.
- 10 The law relating to Trusts, which are charitable, is contained in various acts, the main ones being the Charities Act, 1960, the Charities Act 1992 and 1993, and the Trustee Investment Act, 1961

Equality Impact

- 11 The Trusts have been set up to benefit the school and its former pupils as outlined in the scheme

Recommendation

- 12 It is recommended that: -
The Committee consider the funding applications detailed in Paragraph 5



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Mike Williams
Director of Finance

Contact Officer: Diane Robbins, Principal Accountant
Telephone: 01384 814816
Email: diane.robbsins@dudley.gov.uk

List of Background Papers

Letter from Earls High School