

School Reserve Categories for Final Accounts**General Contingency – code 199**

Any unallocated contingency.

Renewals & Replacement Fund – code 299

Balances set aside to meet planned equipment replacement costs and maintenance projects under £5,000.

Examples:

Replacement/New PCs

Other computer equipment

Furniture

Carpet

Redecoration funds

Books

Sports Equipment

Maintenance Projects <£5,000

Long Term Deposit Account – code 399

Balances set aside towards capital based projects costing more than £5,000.

Examples:

New build (e.g. classroom/extension)

Refurbishments

Major security projects

Land purchase

Roof replacement

Mobile replacement

Extend/Resurface play area or car-park

Major window replacement programme

Synthetic Pitch replacement

Maintenance Projects >£5,000

Specific Contingency - code 499

Balances set aside for staff stabilisation and other specific contingency items; e.g. in light of potential reduction or increase in number of pupils on role or fall-off of specific Standards Fund grant.

Approved DMBC Capital Schemes – code 599

Approvals made by The Executive, which relate to RCCO (Revenue Contributions to Capital Outlay) for Schools incurring capital expenditure.

Approved Loans – code 699

Loans approved to schools, either capital related or to fund deficit budgets.

Reserve to Balance Following Years Delegated Budget – code 799

Balances to meet projected deficit budget in following financial year. This account will be cleared to zero once the school budget has been set for the following year.

Standards Fund Transferred to Delegated Budget – code 899

Unspent Standards Fund transferred into delegated budget. To be spent by 31st August. This account will be cleared to zero when the balance has been moved into the following years delegated budget.