

<b>2003/04</b>		<b>CONSOLIDATED REVENUE ACCOUNT</b>		<b>2004/05</b>	
Net Expenditure £'000	Summarised Version <i>(BVACOP Headings – not Dudley Directorates)</i>	Expenditure £'000	Income £'000	Net Expenditure £'000	
165,098	Education Services	233,501	(56,878)	176,623	
20,255	Housing Revenue Account	91,832	(65,203)	26,629	
2,901	Other Housing Services (inc. Payment of Housing Benefit)	67,038	(64,012)	3,026	
66,750	Social Services	106,021	(29,612)	76,409	
36,596	Cultural, Environment and Planning	53,453	(15,589)	37,864	
16,094	Highways and Transport	19,783	(1,919)	17,864	
3,536	Central Services <i>(Local Tax collection, Elections, Registration of Births, Deaths and Marriages)</i>	22,506	(19,546)	2,960	
295	Court Services (Coroners)	309	0	309	
8,421	Corporate and Democratic Core <i>(Members activities, and costs of being a multi-purpose body)</i>	10,811	(1,540)	9,271	
908	Non-distributable Costs <i>(Capitalised costs of early retirements approved in year)</i>	267	0	267	
353	Discontinued Service – Magistrates Courts	409	(42)	367	
<b>321,207</b>	<b>Net Cost of Services</b> <i>(including capital charges and notional, not actual, pension costs, but without transfers to reserves)</i>	<b>605,930</b>	<b>(254,341)</b>	<b>351,589</b>	
14,390	Levies <i>(National Rivers Authority and West Midlands Passenger Transport Authority)</i>			13,838	
(210)	Trading Account Surpluses <i>(Industrial Estates, market and other commercial properties)</i>			(206)	
(29,982)	Asset Management Revenue Account Balance <i>(reverses out capital charges)</i>			(38,182)	
-	Contribution to Housing Pooled Capital Receipts <i>(this is reversed out in transfers to and from reserves and balances below)</i>			14,436	
(3,574)	Interest and Investment Income <i>(Includes Birmingham Airport)</i>			(4,029)	
6,851	Finance Cost/(Gain) re. Pensions <i>(Effect of interest rates on pension assets and liabilities)</i>			5,622	
<b>308,682</b>	<b>Net Operating Expenditure</b>			<b>343,068</b>	
(717)	Net transfers to and from Capital Financing Account			(1,689)	
1,416	Capital Expenditure Charged to Revenue <i>(financing capital from revenue)</i>			3,735	
(5,701)	Transfer to/(from) Pensions Reserve <i>(so that charge to ratepayers is actual payment)</i>			(8,178)	
7,856	Transfers to and from Reserves and Balances			(10,181)	
<b>311,536</b>	<b>Amount to be met from Government Grants and Taxpayers</b>			<b>326,755</b>	
(134,604)	Revenue Support Grant			(154,101)	
(89,319)	Income from National Non-Domestic Rates Pool (NNDR)			(85,154)	
(496)	Transfer in Respect of Previous Years Surplus on Collection Fund			(50)	
(86,538)	Collection Fund Demand			(88,070)	
<b>579</b>	<b>(Surplus)/Deficit for the year</b>			<b>(620)</b>	
(3,768)	Balance at the beginning of the year			(3,189)	
<b>(3,189)</b>	<b>Balance at the end of the year</b>			<b>(3,809)</b>	