





Corporate Risks following review by Corporate Board 28th January 2014

Risk Ref	The Risk	Risk Rating	Risk Owner	Mitigating Controls	Status since last report October 2013
ORG0001	Potential cost implications of equal pay settlements.	Moderate	Philip Tart	Specialist legal advice and support in relation to equal Pay litigation and settlement process. Philip Tart	*

<p>ORG0002</p>	<p>The Council may be unable to set and/or manage its budget so as to meet its statutory obligations within the resources available.</p>	<p>Major</p>	<p>Iain Newman</p>	<p>Devolved Accountancy Teams report to the Treasurer and working with Directorates, monitor spending and income, develop robust budget monitoring proposals and ensure financial input to decision making Jan Szczechowski</p> <p>Monitoring and forecasting of government grants, considering announcements and briefings from Department of Communities and Local Government, Local Government Association, Special Interest Group of Municipal Authorities and other relevant commentators. Jan Szczechowski</p> <p>Monitoring and forecasting of council tax and the local share of business rates (in conjunction with Accountancy and the Valuation Office Agency) Ian Wollaston</p> <p>Reporting to Cabinet and Audit and Standards Committee on spending and income and at outturn (including the Statement of Accounts) Iain Newman</p> <p>Budget and business planning processes agreed with Informal Cabinet and Corporate Board. The process will consider budget pressures and develop savings proposals, including efficiency, transformation, alternative service delivery models and service prioritisation. Iain Newman</p> <p>Reports to Cabinet, Scrutiny Committees and Council on budget proposals. Iain Newman</p> <p>Reports to Council on the robustness and the adequacy of financial reserves (Section 25 of the Local Government Act 2003). Iain Newman</p> <p>Corporate Board to operate as a programme board for the delivery of actions to address the budget challenge. John Polychronakis</p>	
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ORG0003	Energy & Carbon reduction targets not achieved by the Council resulting in increased energy costs, increased carbon emissions and financial penalties under the Environment Agency CRC Scheme	Moderate	Phillip Tart	<p>All reporting obligations met in accordance with requirements of the Carbon Reduction Commitment Scheme. Energy Manager</p> <p>Creation & mtce of a new Corporate Energy and Carbon Reduction Strategy. Energy Manager</p> <p>Ongoing programme of energy and carbon reduction activities, planned, coordinated and delivered. Energy Manager</p>	*
ORG0007	Corporate Property Review There is a risk that the Council fails to vacate sites in a timely manner and is unable to release sites to the LLP for disposal in accordance with the development agreement, resulting in financial consequences detrimental to the Council	Moderate	Phillip Tart	Detail project/partnership underway incorporating Corporate Property and the LLP Steve Cooper	●
ORG0013	Information Governance: The Council may fail to; assess the importance of information to the business and may be unaware of the potential impact on the organisation should the confidentiality, integrity or availability of information be compromised.	Significant	Iain Newman	<p>Information asset owners identified /named for each information asset (CORA40020) Lewis Bourne</p> <p>Key information assets across the organisation identified and classified with Protective Marking System (CORA40020) Lewis Bourne</p> <p>A structure consisting of a Board level Senior Information Risk Owner (SIRO) in place. (CORA40020) Lewis Bourne</p> <p>Information asset owners responsible for completion of a self assessment Data Protection Compliance checklist (CORA40020) Lewis Bourne</p>	●

ORG0017	Welfare reform/s - There is a risk that various changes to welfare and benefits could place people at risk and increase pressures on statutory services	Significant	Philip Tart	<p>Welfare Reform Project Board in place to monitor actions and outcome. Diane Channings</p> <p>Increased provision for bad debt (housing) subject to regular review.</p> <p>Diane Channings Reviewing use of Discretionary Housing Payments in line with new guidance Mike N Williams</p> <p>Local Welfare Assistance/Members Steering Group in place a replacement scheme for DWP Social Fund Mike N Williams</p> <p>Joint working with third sector and other external internal partners to identify and support people affected by changes. Mike N Williams</p> <p>Increase & diversify housing stock to mitigate effects of spare room subsidy Ron Sims</p>	
ORG0019	The Council acknowledges that there is a risk of fraud across all areas of its operations and is working both internally and with external partners to prevent and reduce this risk.	Significant	Iain Newman	<p>Detailed fraud risk register is held within Audit Services which is reviewed on a quarterly basis. Les Bradshaw</p> <p>Data matching exercises undertaken. Les Bradshaw</p> <p>Audit Services has detailed work programme Audit Services have a programme of work where the areas of fraud on the fraud risk register are reviewed with relevant staff / departments to examine controls in place to prevent and detect fraud. Les Bradshaw</p>	

ORG0021	It is becoming increasingly difficult for the Council to mitigate against the risks to children and young people who are vulnerable to harm due to a rising demand and contracting budgets	Major	Ian McGuff	Development of early intervention services Ian McGuff DSLIT prioritises spend and manages budgets to ensure children are safe from harm and neglect Ian McGuff Optimise management structures to ensure service improvements are maintained. Ian McGuff	
ORG0022	Failure to achieve compliance with the Public Service Network	Withdrawn	Iain Newman		

Risk rating is a combination of impact and likelihood

Status reflects risk history.

Status key:  **Worsening**  **Stable**  **Improving**