

Appendix 1

Housing Revenue Account 2006/7

	Original budget £m ¹	Revised budget £m
<u>Income</u>		
Net rent income	64.2	66.3
Supporting People Income	1.3	1.3
Other income	1.0	0.9
Total income	66.5	68.5
<u>Expenditure</u>		
Management	14.0	14.0
Responsive and cyclical repairs	21.1	21.9
Negative Subsidy	12.5	11.9
Transfer to Major Repairs Reserve	13.5	13.5
Capital charge	27.9	27.1
Other expenditure	2.7	2.4
Total expenditure	91.7	90.8
Net cost of services	25.2	22.3
Adjusting transfer from Asset Management Revenue Account	-24.8	-23.6
Interest on balances	-0.1	-0.7
Net operating expenditure	0.3	-2.0
Revenue contribution to capital expenditure	3.7	3.3
Total deficit for the year	4.0	1.3
Surplus brought forward	5.9²	5.9
Surplus carried forward	1.9	4.6

¹ Original budget adjusted to take account of actual outturn for 2005/6.

² Includes £1.9m of earmarked reserves planned to be used in 2006/7.