

An instinct for growth

KB/ST/D09000013/L7

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Dear Iain

Planned grant certification fee for 2013/14

Further to my earlier letter, the Audit Commission have subsequently issued revised indicative fees for grant certification, revising the estimate from £41,000 to £32,500. As a result, I set out a revised billing schedule below.

Billing schedule

Fees will be billed as follows:

£	Main Audit fee
44,545	September 2013
44,544	December 2013
44,544	March 2014
44,544	June 2014
	Grant Certification
32,500	June 2014
210,677	Total

If you have any further queries in respect of this letter please do not hesitate to contact me or Simon Turner.

Yours sincerely

Kyla Bellingall

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For Grant Thornton UK LLP