

Meeting of the Cabinet – 11th March, 2024

Notice of Decisions

Notice is given that the Cabinet, at its meeting held on 11th March, 2024, made the following decisions in respect of the items listed.

<u>Item</u>	<u>Decisions</u>
Towns Fund Project Update Spring 2024	<p>(1) That the project update be noted.</p> <p>(2) That the transition of the project from Phase 1 to Phase 2 of the Insurance Backed Alliance (IBA) process be approved.</p> <p>(3) That the Council be recommended to make a maximum provision of £1.871m in the capital programme to meet the project's cost pressures including the maximum 'pain share' and that this be funded by prudential borrowing if further external funding cannot be secured.</p>

Private Session Item

Note: The following report to the Cabinet contains exempt information as defined in paragraph 3 of Part I of Schedule 12A to the Local Government Act 1972 relating to the financial or business affairs of any particular person (including the authority holding that information).

Towns Fund Project Update Spring 2024	That the current position in respect to negotiations to acquire third party land and new rights within the Order Land, whilst a Compulsory Purchase Order (CPO) is being promoted, be noted.
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Details of the above decisions are set out in the reports considered at the Cabinet meeting. The public reports may be obtained from Democratic Services (contact 01384 815238; e-mail democratic.services@dudley.gov.uk) or on the [Council's Website](#). The report considered in private session is available to Members only on request.

Except otherwise stated, or where matters have been referred to the Full Council, the decisions will come into force and may then be implemented on the expiry of five working days from 12th March, 2024 unless a decision is called in for scrutiny.

Mohammed Farooq
Lead for Law and Governance
(Monitoring Officer)

The Council House, Priory Road, Dudley, West Midlands
Dated: 12th March, 2024
(Display until 20th March, 2024)