

GENERAL FUND REVENUE SPENDING IN 2004/05

Service	Approved Budget £'000	Outturn £'000	Variance £'000
Education and Lifelong Learning	185,672	185,672	-
Social Services	75,817	75,809	(8)
Urban Environment	48,655	48,805	150
Chief Executive's	8,907	8,907	-
Finance, ICT and Procurement	2,614	2,059	(555)
Law & Property	4,300	4,299	(1)
Housing (General Fund)	3,049	3,049	-
Total Service Costs	329,014	328,600	(414)
Use of Reserves	(1,639)	(1,225)	414
Net Revenue Expenditure	327,375	327,375	-
Revenue Support Grant	154,101	154,101	-
Business Rate Contributions (NNDR Pool)	85,154	85,154	-
Collection Fund Income (from Council Tax Payers)	88,070	88,070	-
Collection Fund Surplus	50	50	-
Total Funding	327,375	327,375	-

This shows the services as they are operated by the Council and as they are reported to the Members. They do not match the standard definitions in the Consolidated Revenue Account (CRA – see Appendix A). The figures here show the full service expenditure, whereas the CRA separates revenue funding of capital expenditure, and other movements to and from reserves, from service expenditure. The CRA also has the various adjustments relating to pension contributions.

The transactions of the Housing Revenue Account, which are ring-fenced from the rest of the Council, are shown separately from the General Fund in this summary, but are included in the CRA.

The outturn figure (of £327,375k) above differs from the final figures shown in the CRA in the Statement of Accounts (£326,755k). This is because the CRA is required to show the net movement (£620k) of the General Fund Balance as a surplus. Service spend, as reported above, of £328,600k, required a use of general balances of £1,225k. However, because £1,845k of other balances were made available in year, this has led to a £620k surplus for the year as reported in the CRA.

Opening General Fund balance		3,189
Used to fund spend in year	(1,225)	
Made available from other balances	1,845	

Surplus declared in CRA		(620)

Closing General Fund balance		3,809
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