

Audit Committee - 14th February 2008

Report of the Director of Finance

Terms of Reference

Purpose of the Report

1. This report deals with matters raised at the last Audit Committee meeting concerning the reference to pensions in the terms of reference of the Audit Committee.

Background

2. The current terms of reference (TOR) of the Committee include:-
"8. Functions relating to local government pensions etc".
and Members have asked for further information and clarification.
3. It appears that this provision was included in the Committee's TOR by error when the Council's Constitution was first drawn up.
4. The former Finance Committee's TOR included a number of Pension Scheme related matters e.g. the application of gratuities, the payment of deferred benefits etc. all of which have now been assigned to the Cabinet Member for Finance, with onward delegations to myself, in consultation with the Head of Personnel and Support Services where appropriate.
5. There are no specific functions relating to the Local Government Pension Scheme which require consideration and approval by this Committee and the TOR therefore need to be amended when the Constitution is next renewed.

Finance

6. This report has no direct financial effect.

Law

7. Each local Authority is required to have a Constitution which details the governance arrangements and responsibilities of Members and Officers.

Equality Impact

8. This report does not raise any equal opportunities issues.

9. Children and young people were not consulted on, or involved, with the preparation of this report.

Recommendations

10. That the Committee note that there are no specific functions relating to the Local Government Pension Scheme requiring consideration and approval by the Committee and therefore that the Committee's Terms of Reference need to be amended.



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Mike Williams
Director of Finance

Contact Officer : Les Bradshaw
Telephone 01384 814853
Email : les.bradshaw@dudley.gov.uk