

**Audit Committee – 11th February 2010**

**Report of the Interim Director of Finance**

**Risk Management Strategy 2010/11**

**Purpose of the report**

1. This report advises of key developments in the Council's risk management programme in the preceding 12 months and sets out the Risk Management Strategy 2010/2011.

**Background**

2. The preceding 12 months have seen consolidation and improvements within the risk management framework. There are as follows:
  - A score of 3 for risk management under *Use of Resources* assessment has been retained.
  - The Risk Assurance Protocol (RAP) has been reviewed and improvements made. These revisions were approved by Corporate Board on the 27<sup>th</sup> October 2009 and are in place across all directorates.
  - A risk management awareness session was conducted with Members for the fourth year in succession in October 2009. This takes the total number of members trained to 25 in the 4 year period.
  - The planned actuarial review was completed along with a full Internal review of self insurance levels and policy covers.
3. The proposed Risk Management Strategy 2010/11 is attached as Appendix A. The Strategy also includes Council's insurance arrangements. Priorities during 2010/11 will be:
  - A full market tender for all insurance covers will take place in the summer of 2010. The Council's insurance broker (Aon) will assist with this.
4. The proposed Strategy remains cognizant of *Use of Resources (2.4)*, as assessed by Audit Commission and other key Council priorities. These include; detecting and combating fraud, business continuity planning, sustainability risk assessments and risks associated with service delivery in relation to climate change.

## **Finance**

5. There are no immediate financial implications arising from this report.

## **Law**

6. There are no direct legal implications arising from this report.

## **Equality impact**

7. There are no direct equal opportunities implications arising from this report with regard to:

- The effect of the decision on children and young people;
- Consultation with children and young people; and
- The involvement of children and young people in developing the proposals.

## **Recommendation**

8. The Risk Management Strategy 2010/11 included as Appendix 1 is approved.



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