

Audit and Standards Committee – 3rd July 2012

Report of the Treasurer

Audit Commission Audit Committee Update

Purpose of Report

1. The Audit Commission have published a report to update Audit Committee members across local government, and the Audit Manager will be available at the meeting to deal with any issues.

Background

2. The Audit Commission have issued Audit Committee update reports to Audit Committee members in the NHS for some time and have decided to issue a similar report to local government Audit Committee members.
3. The report includes a series of questions that the Audit Commission believes Audit Committee members should consider, and these are listed below together with a management response. Has the Council ;-
 - a. “Completed the Audit Commission’s annual fraud and corruption survey” – Survey data submitted by 11th May 2012
 - b. “Considered the implications of the amendments to the capital financing regulations” – Yes, and the implications for Dudley will be taken into account if they become applicable
 - c. “Considered the guidance from CIPFA regarding the settlement payment to the Secretary of State in preparation for the commencement of self-financing of the HRA” – Yes, and reports submitted to Cabinet on self financing.
4. The Update report to the April meeting of Audit Committee referred to the Audit Commission's Workforce Report. That report has now been analysed by officers and a briefing on workforce-related costs has been given to the Cabinet Member for Human Resources, Law & Governance.

Finance

5. There are no resource implications as a consequence of the report.

Law

6. Legislation appertaining to Local Authority Audit and Accounts is contained in the Local Government Act 1999, the Audit Commission Act, 1998, and regulations made therein.

Equality Impact

7. There are no direct implications for children and young people.

Recommendation

8. That Members note the Audit Committee Update report.



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Iain Newman
Treasurer

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