

<b>2007/08</b> <b>restated</b> Net Expenditure £'000	<b>INCOME AND EXPENDITURE ACCOUNT &amp; STATEMENT OF MOVEMENT ON GENERAL FUND</b> <b>BALANCE</b> <b>Summarised Version</b> <i>(BVACOP Headings – not Dudley Directorates)</i> <i>Changes in the estimated incidence of equal pay back pay costs have affected several services.</i>	Expenditure £'000	Income £'000	Net Expenditure £'000
86,880	Children's Services	315,082	(250,872)	64,210
1,431	Housing Revenue Account	79,185	(76,143)	3,042
4,987	Other Housing Services (inc. Payment of Housing Benefit)	87,730	(76,523)	13,207
77,037	Adult Social Care	103,479	(25,251)	78,228
44,588	Cultural, Environment and Planning	81,992	(24,404)	57,588
16,283	Highways and Transport	17,190	(3,921)	13,269
1,385	Central Services <i>(Local Tax collection, Elections, Registration of Births, Deaths and Marriages )</i>	27,757	(23,224)	4,533
289	Court Services (Coroners)	391	(153)	238
6,317	Corporate and Democratic Core <i>(Members activities, and costs of being a multi-purpose body)</i>	6,952	(560)	6,392
7,823	Non-distributed Costs <i>(Capitalised costs of early retirements approved in year – also cost of change of scheme rules in 2007/08)</i>	2,181	0	2,181
<b>247,020</b>	<b>Net Cost of Services</b> <i>(including depreciation, credits for deferred grants written down and notional, not actual, pension costs, but without transfers to reserves)</i>	<b>723,939</b>	<b>(481,051)</b>	<b>242,888</b>
15,605	Levies <i>(Environment Agency, West Midlands Passenger Transport Authority and Joint Committee)</i>			16,137
(338)	Trading Account Deficits/(Surpluses) <i>(Industrial Estates, Market and other commercial properties)- deficit in 0809 reflects void properties</i>			130
11,148	Interest Payable			13,159
8,457	Contribution to Housing Pooled Capital Receipts <i>(this is reversed out in the Net Additional Amount below)</i>			2,412
(2,941)	Interest and Investment Income <i>(Includes Birmingham Airport)</i>			(4,297)
915	Finance Cost re. Pensions <i>(Effect of interest rates at beginning of year on pension assets and liabilities)</i>			11,189
11,325	Loss on Disposal of Assets - <i>Leasowes School in 0708, three Halesowen schools in 0809</i>			28,883
<b>291,191</b>	<b>Net Operating Expenditure</b>			<b>310,501</b>
(108,286)	General Government Grants (not tied to services), and share of national rates – <i>in 2008/09 £27m of Area Based Grant replaced former service specific grants</i>			(139,256)
(97,966)	Income from Council tax-payers			(103,454)
(206,252)	Sub-total External Funding			(242,271)
<b>84,939</b>	<b>Deficit on Income and Expenditure Account</b>			<b>68,230</b>
<b>(81,378)</b>	<b>Net Additional Amount to be credited to General Fund Balance</b> <i>(technical adjustments and transfers to and from reserves)</i>			<b>(65,658)</b>
<b>3,561</b>	<b>Deficit for the year</b>			<b>2,572</b>
(11,465)	Balance at the beginning of the year			(7,904)
<b>(7,904)</b>	<b>Balance at the end of the year</b>			<b>(5,332)</b>

The net additional amount to be credited to General Fund Balance includes technical adjustments relating to capital accounting and the capitalisation of equal pay back pay, the reversal of notional charges related to pension issues, and adjustments in relation to the consolidation of the Housing Revenue Account. Further details are given in Table 1 to the report.