

## **Meeting of the Council - 17th October 2005**

### **Review of Housing Finance**

#### **Report of the Cabinet**

#### **Purpose of Report**

1. To consider the proposals of the Cabinet regarding the setting of a revised budget to reflect the approved rent increase and other factors.

#### **Background**

2. The Cabinet, at its meeting held on 21st September 2005, approved proposals in a joint report of the Director of Adult, Community and Housing Services and the Director of Finance regarding the setting of Council rents and other charges.
3. A copy of the full report is available on request to Richard Sanders in the Directorate of Law and Property on 01384 815236 or e-mail [richard.sanders@dudley.gov.uk](mailto:richard.sanders@dudley.gov.uk).
4. The report also resolved to recommend the setting of a revised budget for the current year to reflect the rent increase and other factors, as outlined in Appendix 1 hereto, and Council approval is required in respect of this issue.

#### **Finance**

5. Appendix 1 shows the original budget for the current financial year (2005/06) together with the revised budget proposed, to reflect the rent increases and other charges approved by the Cabinet under delegated powers.

#### **Law**

6. The legal issues applicable are as set out in the report submitted to the meeting of the Cabinet held on 21st September, 2005.

#### **Equality Impact**

7. The implications in relation to equality impact are as contained in paragraph 15 of the report submitted to the meeting of the Cabinet held on 21st September, 2005.

## **Recommendation**

8. That the revised budget, as outlined in Appendix 1 hereto, be set for the current year to reflect the rent increase and other factors approved by the Cabinet under delegated powers, at its meeting held on 21st September 2005.

*David Caunt*

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LEADER OF THE COUNCIL

## **LIST OF BACKGROUND PAPERS**

- Guide to Social Rent Reforms (DTLR, December 2000).
- Dudley Metropolitan Borough Council Rent - Restructuring Valuations of Housing Stock as at January 1999 (DTZ Piedad Consulting June 2002).
- Options Appraisal Report on Meeting Decent Homes by 2010 (April 2005).
- Joint Report of the Director of Adult, Community and Housing Services and the Director of Finance to the Meeting of the Cabinet held on 21st September 2005.