
Halesowen Area Committee – 9th September 2010

Report of the Treasurer

Earls High School Foundation - Application for Grant

Purpose of Report

1. To consider the following request for an application for funding from the Trust.

Background

2. The Foundation is governed by a scheme dated 23rd August 1989 and is a registered charity. No 527585
3. The Trustee is Dudley Metropolitan Borough Council.
4. The income of the Trust, after the payment of expenses, can be used in one of the following ways:
 - a) In providing the school with such benefits of any kind not normally provided by the local authority as may be agreed between the Trustee and the School Governors.
 - b) In promoting the education (including social and physical training) of persons under the age of 25 years who are attending or who have attended the school and who are in need of financial assistance.
5. Application from the Governors of The Earls High School to assist JC.

JC left the Earls High two years ago with good GCSE results. He was a committed student and always played a huge part in activities linked to the School's Performing Arts Specialism. He has been travelling three hours a day to Stratford upon Avon college where he has undertaken a course in Musical Theatre Studies. His tutors expect him to gain a triple distinction award this year. He has undertaken several auditions at various London Drama Academies and he has now been granted a place at The Italia Conti Academy of Theatre Arts. The principal contacted JC personally to offer him a partial scholarship which is highly coveted. However, this has left JC to raise the remainder of the fees.

The Principal at The Earls had already allowed JC to use school premises free of charge to help him with his fundraising activities, but he is still in need of further sponsorship.

The Governors request that the Committee consider the request of £2,000 grant to help towards the remainder of the fees.

Finance

6. The Trust income for 2009/10 was as follows:

| | |
|-------------------|-------|
| | £ |
| Interest Received | 1,547 |
| Dividends | 151 |
| Rent | 4,740 |
| | <hr/> |
| | 6,438 |
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There have been no repairs commissioned in the current year, with spending in 2009/10 financial year of £65. It is anticipated that the income for 2010/11 will not change significantly, so that the request for funding can be met from this year's funds.

Law

7. The Council is successor to the former Halesowen Council by virtue of the Local Government Act 1972.
8. Section 139 of the Local Government Act, 1972 empowers the Council to accept, hold and administer gifts of property, where it enables them to discharge any of their functions, and where the gifts are for the purposes of benefiting the inhabitants of their area.
9. The conditions under which a gift is to be administered, are contained in the Deed creating the Trust, and any subsequent schemes made by the Charity Commission.
10. The law relating to Trusts, which are charitable, is contained in various acts, the main ones being the Charities Act, 1960, the Charities Act 1992 and 1993, and the Trustee Investment Act, 1961

Equality Impact

11. The Trusts have been set up to benefit the school and its former pupils as outlined in the scheme

Recommendation

12. It is recommended that: -

The Committee consider the funding applications detailed in Paragraph 5.



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Iain Newman

Treasurer

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List of Background Papers
Letter from Earls High School