

Audit and Standards Committee 8th December 2015

Report of the Chief Officer Finance and Legal

Risk Management

Purpose of Report

1. To update members on current Corporate Risks and other matters relating to risk management.

Background

2. This Committee requested it should receive details of Corporate Risks three times per annum. This is the second such report for the current municipal year.
3. This Committee selects a Corporate Risk for closer scrutiny on rolling basis.

Corporate Risks

4. Corporate Board receives reports on Corporate Risks at least 3 times per annum and in addition, all Directors continue to review Directorate risks on a quarterly basis which form part of the Quarterly Corporate Performance Report. Appendix 1 shows details of Corporate Risks, as reviewed by Corporate Board on 17th November 2015) and therefore those appearing at the highest level on the Council's risk register. In simple terms, these risks are generally acknowledged as being the most significant facing the Council, impacting upon at least one or several of Council's key objectives.
5. In addition to risks tabled in Appendix 1, this Committee may identify any additional risks that it considers should form part of the Corporate Risks list.
6. At its meeting on 7th July 2015, this Committee agreed to scrutinise risk R.22 which relates to 'Vulnerable People'. Accordingly, Tony Oakman, Strategic Director for People, will provide an update on this risk at the meeting.

Finance

7. There are no direct financial implications arising from this report.

Law

8. The Council has a statutory responsibility for managing risks as laid out in Section 4 of the Accounts and Audit Regulations 2003 (amended 2006).

Equality Impact

9. There are no equality issues arising from this report.

Recommendations

10. That this committee:

- Notes and comments on the Corporate Risks as set out in Appendix 1.
- Notes and comments on risk number R.22 associated with Vulnerable People
- Identifies any additional risks it considers should form part of the Corporate Risks list.
- Identifies a particular risk for closer scrutiny the next time a risk report is scheduled (Provisionally 9th February 2016).



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