
Meeting of the Cabinet – 8th August 2024

Report of the Deputy Chief Executive and the Director of Finance and Legal Services

2024/25 Revenue Monitoring and updates to the Medium Term Financial Strategy

Purpose

1. To report the latest forecast revenue and capital outturn for 2024/25 and consider changes to the Medium Term Financial Strategy (MTFS) and Capital Programme.

Recommendations

2. That Cabinet note the forecast variance to budget in 2024/25 and delivery of savings set out in this report.
3. That Cabinet recommend to Council to approve savings identified in paragraph 10 and appendix C.
4. That Cabinet approve the new savings set out in paragraph 12 and appendix D as a basis for scrutiny.
5. That Cabinet consider the proposed override of spending controls as set out in paragraph 14.

Background

2024/25 Forecast Revenue Outturn

6. The latest budget set by Council shows an adverse gap between expenditure and resources of £5.6m which would be filled by using unallocated earmarked reserves. The latest budget monitoring, based on actual expenditure to the end of May, has identified a favourable forecast variance of £0.6m against the budget.

	Latest 1Budget £m	Forecast Outturn £m	Variance £m
Chief Executives	6.8	6.5	-0.3
Adult Social Care	122.2	126.6	4.4
Children's Services	87.5	90.3	2.8
Finance and Legal Services	15.1	15.1	0.0
Health and Wellbeing	2.4	2.2	-0.2
Digital, Commercial and Customer Services	18.3	18.1	-0.2
Environment	48.2	47.5	-0.7
Housing and Communities	2.3	2.2	-0.1
Regeneration and Enterprise	15.6	15.5	-0.1
Corporate & Treasury	14.1	8.0	-6.1
Total Service Costs	332.5	332.0	-0.5
Total Funding	-326.9	-327.0	-0.1
Use of Balances	5.6	5.0	-0.6

7. The significant reasons for variances against budget are summarised as follows:

- Net staff savings (£4.0m)
- Net Children's Placements +£3.0m
- Net Adult Placements +£2.6m
- Risk to Continuing Health Care income +£4.1m
- Treasury (Borrowing and Investments) (£1.5m)
- Street lighting (rollout of LED lighting and latest prices) (£0.8m)
- Green Waste collection and disposal (£0.3m)
- Energy from Waste + £0.6m
- One off income from Local Enterprise Partnership/Enterprise Zone (£1.3m)
- Release of Budget contingency (£3.3m) with no contingency left for any other pressures.
- Loss of income in areas such as Bereavement Services and Building control £0.4m
- Other net pressures £0.5m

¹ Budget represents management responsibilities.

8. Appendix A provides further detail on performance at service level. The forecast outturn as shown above includes variances on delivery of the MTFs savings planned for 2024/25, further details are shown in appendix B.

Proposed General Fund Revenue budget amendments

9. Due to our low level of reserves and significant concerns about financial sustainability, work has been undertaken to identify savings in advance of the normal budget cycle. Work continues to embed the spending controls, to undertake functional reviews and develop the target operating model. Directors will seek to deliver savings wherever possible within their delegated authority to manage their budgets. Where member decisions are required to deliver further in-year savings, these will also be brought back to Cabinet, scrutiny and Council in advance of the normal budget cycle.
10. At its meeting on 15th July 2024, the Cabinet approved a number of savings as a basis for scrutiny. The table below sets out latest proposals taking into account of scrutiny. Following review by a Working Group of the Overview and Scrutiny Management Committee, discussion and agreement at Cabinet Policy Group, discussion with the Shadow Cabinet and discussion with Liberal Democrat leader, the table also includes savings from the proposed closure of Brookes Bistro. Further detail is provided in Appendix C and G.

Directorate	2024/25 £m	2025/26 £m	2026/27 £m
Adult Social Care	0.3	0.3	0.3
Children’s Services	0.1	0.1	0.1
Digital, Commercial and Customer Services	0.1	0.1	0.1
Environment	0.7	1.4	1.4
Housing and Communities	0.1	0.1	0.1
Total	1.3	2.0	2.0

11. The impact of these budget changes, if agreed, on the Medium Term Financial Strategy (MTFS), is shown below.

	2024/25 £m	2025/26 £m	2026/27 £m
Spend as per March Council	332.4	348.9	362.9
Additional spending May Council	0.1	0.1	0.1
New Savings	(1.3)	(2.0)	(2.0)
Latest forecast outturn ²	(0.6)	1.8	1.8
Total Spend	330.7	348.8	362.8
Total Resources	326.9	338.6	350.9
Funding Gap	3.7	10.2	11.9
Unallocated General Fund b/fwd	-8.8	-5.1	5.1
Unallocated General Fund c/fwd	-5.1	5.1	17.0

12. Further savings proposals have been developed with further detail provided within appendix D. It is recommended that Cabinet agrees these savings as a basis for scrutiny.

	2024/25 £m	2025/26 £m	2026/27 £m
Regeneration and Enterprise	0.0	0.2	0.2
Total	0.0	0.2	0.2

13. At 31st March 2022 our unringfenced revenue reserves as a proportion of net revenue spend were 19%. The average³ for all Metropolitan Councils at the same date was 55%. Calculated on the same basis, our position at 31st March 2024 has fallen to 9%. Appendix E shows the forecast position of both Dudley's unallocated and earmarked reserves.

Spending controls

14. Spending controls were approved by Cabinet in October 2023 and refined by Cabinet in March 2024. They are designed to minimise spending except where an exception applies. The exceptions are designed to maintain essential services and the Council's ability to

² The assumptions regarding Continuing Health Care income and releasing the Budget contingency have been extrapolated into 25/26 and 26/27

³ The percentage quoted is based on the Median average of all Metropolitan Councils

function. The External Auditor’s statutory recommendations include a recommendation that spending controls should be strictly enforced. There is a proposal to override spending controls in order to allow funds to be released from the Community Forums grant earmarked reserve to pay for the costs of Christmas trees, lights and switch-on events in Brierley Hill, Dudley, Halesowen, Sedgley and Stourbridge. It is recommended that Cabinet consider this proposal in light of the Council’s financial position and risks as set out in paragraph 22 and elsewhere in this report.

Public Health Grant (PHG)

15. The latest forecast use of Public Health Grant is shown below. This forecast builds in the impact of the grant switches referred to in this report. The estimated ring-fenced reserve as at 31.3.2025 is £1.4m.

	Budget £m	Forecast £m	Variance £m
Total Grant	23.3	23.3	0.0
Total Expenditure	24.7	26.5	1.8
Total Variance	1.4	3.2	1.8
Reserves Bfwd		4.6	
Reserves Cfwd		1.4	

Dedicated Schools Grant DSG)

16. The majority of Special Education Needs and Disability (SEND) services are met from the High Needs Block within the Dedicated Schools Grant (DSG). As previously reported, we (in common with many other councils) have been experiencing significant financial pressures from increasing demand for children that require additional educational support. Notwithstanding the high-level recovery plan that has been agreed, there is a cumulative deficit of £38.4m on the High Needs Block, resulting in an overall DSG deficit at 31st March 2024 of £34.1m. The Government has regulated temporarily to ensure that this pressure does not impact the General Fund and has confirmed that this statutory override will be extended until 31st March 2026.

17. The Department for Education (DfE) acknowledges the pressures which local systems are experiencing delivering special educational needs and disability (SEND) services. Its ‘Delivering Better Value in SEND programme’ is aiming to support local authorities to improve delivery of SEND services for children and young people while ensuring services

are sustainable. This optional programme is currently providing dedicated support and funding to 55 local authorities. Dudley was selected to participate in the programme to work alongside Newton Europe, in collaboration with the Chartered Institute of Public Finance (CIPFA) and £1m grant has been awarded to support the improvement of outcomes for children with Special Educational Needs.

18. Progress is being made in relation to the Delivering Better Value programme, which is resulting in a slowing of the increase rate in spend against the HNB, and a reduction in the rate of EHCP Needs Assessment requests. The core areas of the DBV Programme are:

- Service Redesign & Ordinarily Available;
- Developing our sufficiency;
- and Preparation for Adulthood.

19. We have completed the redesign of our specialist services (which has provided some saving to the DSG) in order that these better align to the new arrangements for Ordinarily Available Inclusive Provision (as an area of co-production with partners on what is available prior to the requirement for additional HNB funding). We are continuing our sufficiency reviews which are due to complete and report later this year, and we have undertaken a range of activities with partners and providers on our Post 16 arrangements for young people and young people with SEND.

20. The latest forecast position is shown below:

	Budget £m	Forecast £m	Variance £m
Individual Schools (excluding Academies)	99.6	99.6	0.0
Central School Services	1.8	2.2	0.4
Early Years	31.3	31.3	0.0
High Needs	53.7	58.6	4.9
Total	186.4	191.7	5.3

Housing Revenue Account (HRA)

21. The latest 2024/25 forecast revenue outturn for HRA is £0.5m favourable variance to budget. Summary information is provided below, but further detail is provided within appendix F.

	Budget £m	Forecast £m	Variance £m
Total Income	(109.3)	(108.0)	1.3
Total Expenditure	105.7	103.9	(1.8)
Total Variance	(3.6)	(4.1)	(0.5)

Finance

22. As set out in paragraph 13, the Council has a relatively low level of reserves. The External Auditors have on a number of occasions highlighted this fact, as well as the relatively low level of spending and Council Tax. The Director of Finance and Legal has previously highlighted the risk that it may become necessary to issue a notice under Section 114 of the Local Government Finance Act 1988. The forecast in paragraph 11 (subject to Council approval of proposed savings in paragraph 10 and Appendix C) shows a deficit of £3.7m leaving an Unallocated General Fund reserve at year end of £5.1m. Although this is an improvement on previous forecasts, it still leaves little scope to meet unexpected pressures.

Law

23. The Council's budget setting process is governed by the Local Government Finance Acts, 1988, 1992, and 2012, and the Local Government Act 2003.

Risk Management

24. The Corporate Risk Register recognises the risk that the Council may be unable to set and/or manage its budget so as to meet its statutory obligations within the resources available. At the last review point, this risk was allocated the rating of 20 (Very High). This rating will be reviewed in the light of the resolutions of Cabinet and Council.

Equality Impact

25. Section 149 of the Equality Act 2010 - the general public sector equality duty - requires public authorities, including the Council, to have due regard to the need to:
- eliminate discrimination, harassment and victimisation and other conduct that is prohibited by the Act;
 - advance equality of opportunity between people who share a protected characteristic and those who don't;
 - foster good relations between people who share a protected characteristic and those who don't.
26. Having due regard to the need to advance equality of opportunity between persons who share a relevant protected characteristic and persons who do not share it involves having due regard, in particular, to the need to:
- remove or minimise disadvantages suffered by persons who share a relevant protected characteristic that are connected to that characteristic
 - take steps to meet the needs of persons who share a relevant protected characteristic that are different from the needs of persons who do not share it
 - encourage persons who share a relevant protected characteristic to participate in public life or in any other activity in which participation by such persons is disproportionately low.
27. The duty covers the protected characteristics of age, disability, gender reassignment, pregnancy and maternity, race, religion or belief, sex and sexual orientation. In line with the Public Sector Equality Duty, Directors were asked to identify which savings proposals may have a significant impact on people who share a protected characteristic and to complete equality impact assessments on these proposals in order to establish the extent of the impact. These are published on the council's website at: <https://www.dudley.gov.uk/council-community/equality/plans-policies-and-reports/equality-impact-assessments/>

Human Resources/Organisational Development

- 28. Severance costs required to achieve the proposed savings, including those relating to pension strain, are dependent on the proportion of savings to be met from staffing reductions and the age and length of service of the individuals being made redundant, and therefore cannot be precisely calculated at this stage.
- 29. Provision has been made as part of the Council’s Flexible Use of Capital Receipts Strategy to cover these costs from capital receipts.

Commercial/Procurement

- 30. Proposed savings in paragraph 10 and 12 include savings from a number of commercial services including Brookes Bistro.
- 31. The spending controls include controls over the letting of contracts.

Council Plan

- 32. The recommendations within this report support the financial sustainability, efficiency and providing best value priority of the 2024/25 Council Plan.

Balvinder Heran

.....

Balvinder Heran
Deputy Chief Executive

Iain Newman

.....

Iain Newman
Director of Finance and Legal Services



Contact Officers:

Rachel Cooper, Head of Financial Services

Telephone: 01384 81 4844 email: Rachel.cooper@dudley.gov.uk



2024/25 Forecast General Fund Revenue Outturn

	Latest Service Budget £'000	Forecast £'000	Variance £'000	Comment
Chief Executives Office	2,623	2,608	(15)	Vacancy and efficiency savings
Communications and Public Affairs	836	668	(168)	Vacancy and efficiency savings
People and Inclusion	3,320	3,200	(120)	Net vacancy and efficiency savings offsetting reduced traded service income £276
Chief Executive	6,779	6,476	(303)	

	Latest Service Budget £'000	Forecast £'000	Variance £'000	Comment
Access & Prevention, adults commissioning, Performance & complaints	13,324	13,299	(25)	Vacancy savings
Adult Mental Health	8,029	9,196	1,167	Residential pressure £0.252m, nursing £0.275m, Supported Living £0.695m - 10 clients above budget and fee pressures. Offset by £0.055m in other care and efficiency savings.
Adult Safeguarding & Principal Social Worker	1,812	1,812	0	
Assessment and Independence	50,116	49,092	(1,024)	£0.524m movement due to one-off MTFs adjustments. £0.500m bed based savings. Grant funding and savings in bed based packages offsetting 118 client homecare pressure. 86 client net pressure.
Dudley Disability Service	60,384	66,648	6,264	£3.859m CHC funding. £1.151m Direct Payments pressure (+8 above budget), £0.797m residential care (+5 above budget), homecare & supported living £1.049m pressure (+30 above budget) net 28 clients over, (£0.593m) short term care and other savings.
Other ASC	(11,470)	(13,470)	(2,000)	Vacancies
Adult Social Care	122,195	126,577	4,382	

	Latest Service Budget £'000	Forecast £'000	Variance £'000	Comment
Adolescent Safeguarding	5,292	5,233	(59)	Staff Vacancy savings
Family Safeguarding	5,273	5,273	0	
Through Care	9,626	9,626	0	
Placements	32,728	35,774	3,047	Significant emerging pressures on residential placements and supported accommodation, driven both by caseload and increasing placement costs, projected to be partially offset by service efficiencies and ongoing work to bring forward permanency arrangements wherever possible
Front Door and Partnerships	4,190	4,190	0	
Safeguarding Practice & QA	3,209	3,222	13	Salary overspend due to maternity cover costs
Other Children's Services	1,120	1,120	0	
Commissioning, Governance & Support	11,199	11,199	0	Significant risk of transport pressure, offset by vacancy savings
Family Solutions	3,602	3,162	(441)	Additional grant optimisation for 2024/25 only
Lead for Education Outcomes	4,926	5,021	96	Netherton Arts centre £60k and historic pension contribution
Children's Disability Service and SEN Team	6,381	6,504	123	
Children's Services	87,546	90,324	2,779	

	Latest Service Budget £'000	Forecast £'000	Variance £'000	Comment
Audit and Risk Management	445	411	(34)	Vacancy savings of (£80k) offset by £47k reduction in traded service income
Data Protection and Information Governance	160	156	(4)	Mainly Vacancy savings
Financial Services	6,894	6,629	(265)	Insurance fund review assumed to generate at least (£243k) of savings on top of (£22k) Vacancy savings
Law and Governance	5,461	5,616	155	£626k Cost of locums partially offset by (£497k) vacant posts and efficiency savings. £27k pressure on legal fees for lease agreements
Revenues and Benefits	2,170	2,318	148	£74k pressure due to reduction of DWP administration grant. £20k Additional cost of software licenses. £36k pressure on Council tax discretionary funding. £29k Additional cost of printing contract. (£11k) other net savings.
Finance and Legal Services	15,130	15,130	0	

	Latest Service Budget £'000	Forecast £'000	Variance £'000	Comment
Communities and Healthy Places	161	161	0	
Environmental Health and Trading Standards	3,184	3,010	(174)	Vacancy savings
H&W other	(1,055)	(1,055)	0	
Substance Misuse	132	132	0	
Health and Wellbeing	2,422	2,248	(174)	
Commercial	430	452	22	Bistro +£37k (23/24 agency cost presented in April) offset by Bars -£15k
Procurement	686	686	0	Vacancy savings offset by payroll turnover
Libraries	4,426	4,449	23	Risks on lease and legal charges, pressure due to fibre lines (Technology offsets).
Digital Customer Services	3,841	3,658	(183)	vacancy savings -£334k, agency +£150k
Technology Systems and Services	8,940	8,833	(107)	vacancy savings -£120k offset by minor variances £13k
Digital, Commercial and Customer Services	18,323	18,078	(245)	

	Latest Service Budget £'000	Forecast £'000	Variance £'000	Comment
Energy, Sustainability and Climate Change	7,399	7,906	507	EfW Pressure £573k (reduced forecast on Clinical Waste Income £300k, reduced forecast on PPA Income £291k, Diversion Costs £26k, offset by other savings (£44k)). HWRC Saving (£90k) South Staffs Income offset with pressure from not implementing MTFS saving. Other net favourable variances £24k
Neighbourhood Services	11,299	10,948	(351)	Street Scene (£173k) Vacancies offset by income shortfalls, utility and skip hire pressures. Parks & Arbor (£245k) Parks Development Fund -£300k offset by other net pressures +£65k. Parking £114K reduced fines £250k offset by vacancies and reduced R&M. Waste Enforcement +£57k Enviro crime and income shortfalls. Other net variances (£104k)
Transport & Highways Services	19,290	18,485	(805)	Highways (£696k) net staffing (£140k), Saving on Utilities of (£801K) due to price and LED replacement programme, and other net pressures £245k . Traffic & Transport various net savings (£94k). Other net variances (£15k)
Waste & Transport Operations	10,244	10,163	(81)	Green Waste (£349k) being income (£1,350k) offset by net staff pressure £439k, additional vehicles £331k, Permit Pressure £36k and Haulage / Disposal £193k. Recycling +£315k – net staffing £445k, Vehicle Pressure £75k offset by income (£201k) due to price mainly on glass. Other net favourable variances £47k
Environment	48,232	47,502	(730)	

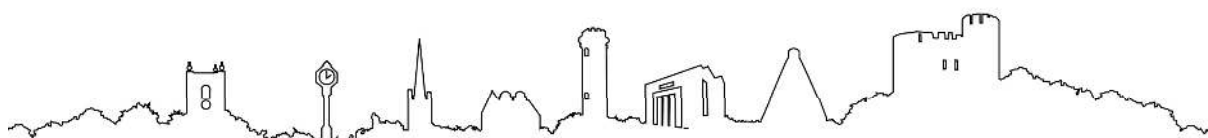
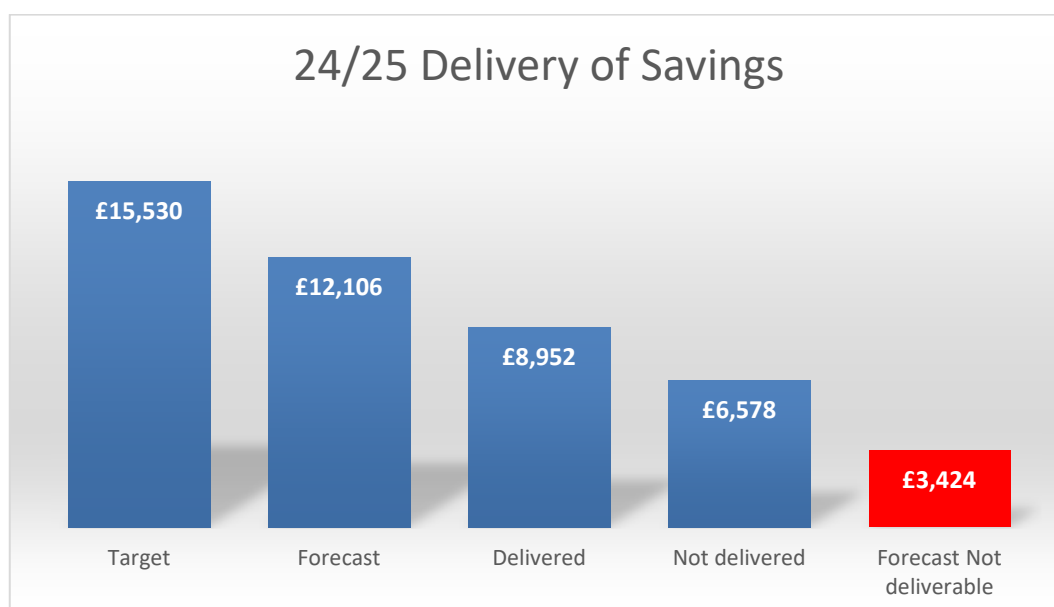
	Latest Service Budget £'000	Forecast £'000	Variance £'000	Comment
Community Safety	1,251	1,154	(97)	£250k grant switch achieved (representing 100% of anticipated saving under spending controls) plus making use of New Burdens Grant £30k plus vacancies.
Housing Assets & Development	211	210	(1)	
Housing Options	291	291	0	
Housing Strategy	607	620	13	Unbudgeted Licence cost
Maintenance	-50	-50	0	Reviewing utilisation of staff between General Fund and HRA
Housing and Communities	2,310	2,225	(85)	

	Latest Service Budget £'000	Forecast £'000	Variance £'000	Comment
Corporate Landlord Services	7,552	7,204	(348)	-£150k net savings from Harbour disposal, -£247k vacancies / implications of restructure and savings on utilities -£105k offset by under recovery on fees +£120k and legacy costs from leisure centre cafe's.
Culture, Leisure & Bereavement Services	1,581	2,029	448	Bereavement +£162k Income under-achievement based on 2023/24 outturn offset by utility savings. Sport & Leisure +£130k made up of £210k staff pressure (Includes £90k staff turnover, £70k overtime and £50k agency costs), offset by utility savings-£90k. Executive Support +£146k - Interim pressures built in all year funded and resulting from CLS restructure savings. Halls & Museums +£10k Minor variances on staffing and income.
Economic Growth & Skills	1,981	1,661	(320)	Based on 2023/24 outturn: Additional EZ savings -£70k, additional ACL savings -£150k and further maximising external funding such as UKSPF -£100k.
Planning	2,102	2,249	147	Based on 2023/24 outturn, shortfall of income after vacancies.
Projects and Placemaking	916	916	0	Assumes that any pressures can be managed across the service.
Regeneration Projects	1,415	1,415	0	Assumes that any pressures can be managed across the service.
Regeneration and Enterprise	15,547	15,474	(73)	

	Latest Service Budget £'000	Forecast £'000	Variance £'000	Comment
Corporate	-22,009	-25,309	(3,300)	Contingencies released, £3.3m.
Levies	15,062	13,723	(1,339)	LEP one off windfall
Treasury	21,006	19,530	(1,476)	MRP saving due to reduction in capital projects and slippage £0.470m, £1.126m saving on interest received due to reduced borrowing and favourable interest rates. £0.120m adverse movement due to latest update on airport dividends.
Corporate and Treasury	14,059	7,944	(6,115)	
Total Service costs	331,524	331,978	(464)	
Total Funding	- 326,936	-327,054	(118)	Business Rates Disregard 2023-24 recognised on General Fund in 2024/25 £0.118m
Use of unallocated General Fund balance	5,507	4,924	(582)	

Delivery of savings in current Medium Term Financial Strategy

	Target 2024/25 '000	Last Reported £'000	Delivery as at P2 £'000	Delivery as P2 %age	Latest Forecast Delivery £'000
Adult Social Care	6,730	1,402	1,402	21%	3,020
Children's Services	1,780	1,240	1,240	70%	1,780
Chief Executive	430	430	430	100%	430
Health and Wellbeing	370	370	370	100%	370
Finance and Legal	40	40	40	100%	40
Digital, Commercial and Customer Services	500	360	370	74%	500
Environment	4,150	3,680	3,690	89%	4,436
Housing and Communities	350	350	350	100%	350
Regeneration and Enterprise	1,180	1,060	1,060	90%	1,180
Total	15,530	8,932	8,952	58%	12,106

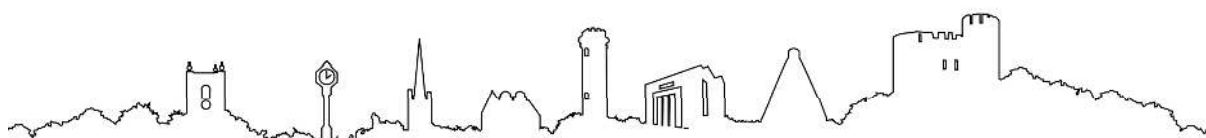


Proposed Savings to be recommended to Council

Adult Social Care	2024/25 £'000	2025/26 £'000	2026/27 £'000
Contribution from Public Health Grant towards the Pleased to Meet You service	300	300	300
Total	300	300	300

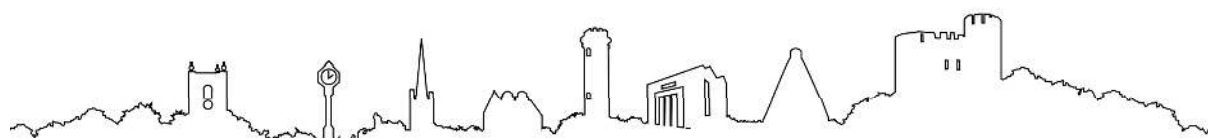
Children's Services	2024/25 £'000	2025/26 £'000	2026/27 £'000
Contribution from Public Health Grant towards supporting children to be ready for school, with a focus on those in the most deprived areas	100	100	100
Total	100	100	100

Digital, Commercial and Customer Services	2024/25 £'000	2025/26 £'000	2026/27 £'000
Redirection of centralised in-person DC+ services to local customer access points.	0	130	130
Closure of Brookes Bar & Bistro net of Dudley Townhall bar increased revenue	55	0	0
Total	55	130	130



Environment	2024/25 £'000	2025/26 £'000	2026/27 £'000
Reintroduction of 1 hour (tiered charges between £1.80 and £1.20) and 2 hour (£2.50) parking charges, and increasing other charges as follows - 3 hours from £2 to £3, 4 hours from £3 to £4, all day from £5 to £6. Further details shown in Appendix G	725	1,450	1,450
Total	725	1,450	1,450

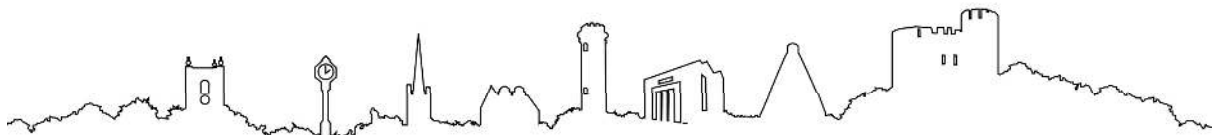
Housing and Communities	2024/25 £'000	2025/26 £'000	2026/27 £'000
Contribution from Public Health Grant towards private sector housing to lead on implementing the housing and health programme	116	116	116
Total	116	116	116



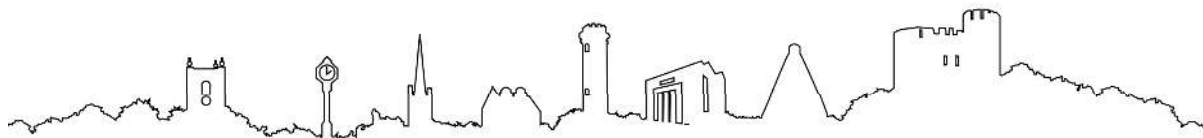
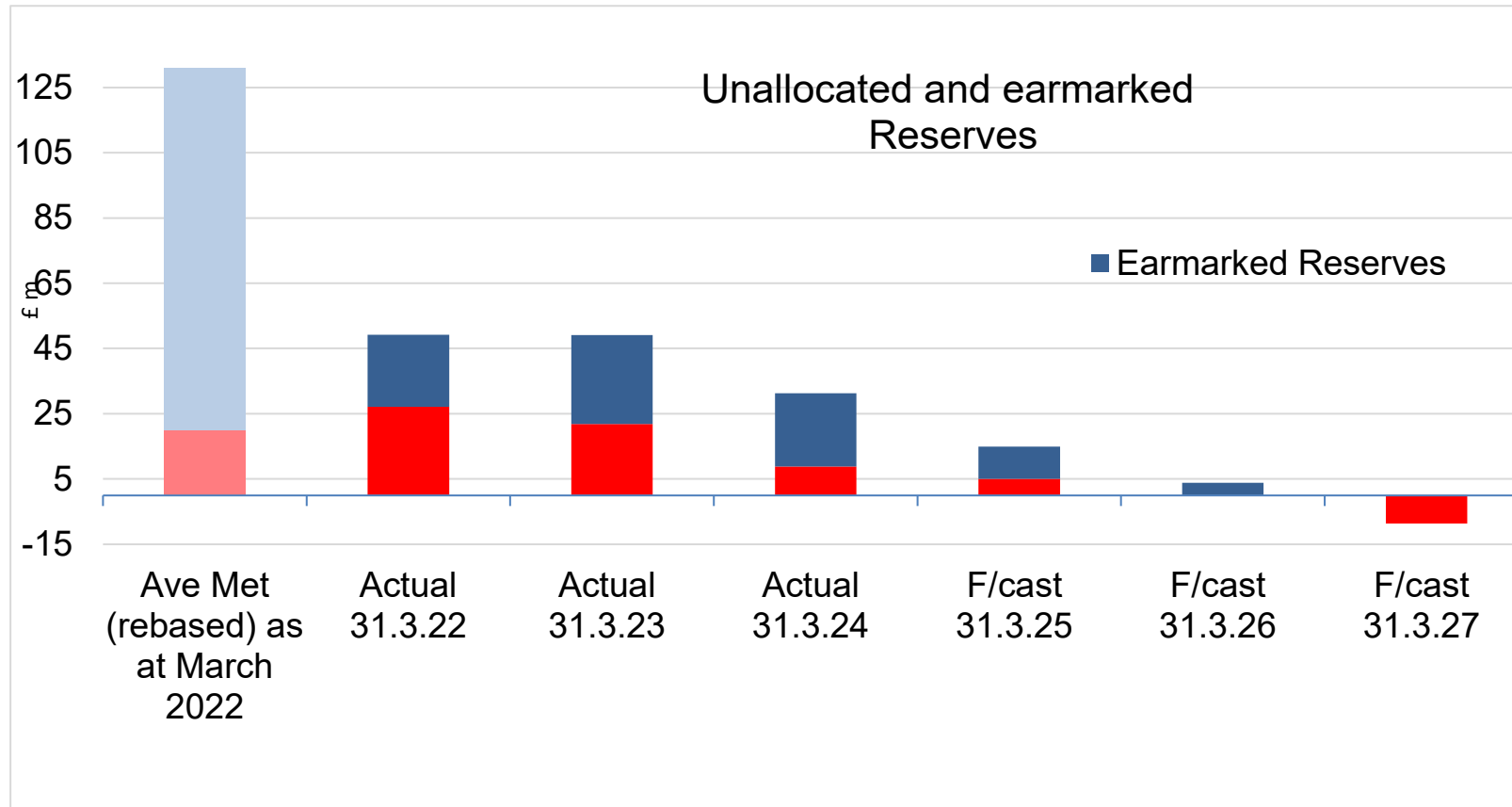
Proposed Savings to be recommended as a basis for Scrutiny

Regeneration and Enterprise	2024/25 £'000	2025/26 £'000	2026/27 £'000
Closure of Stourbridge Town Hall Bar (closing the bar removes a budgeted surplus that has not been achieved)	0	-40	-40
Seek new operator for Stourbridge and Halesowen Town halls with target of removing subsidy by April 2025. Failure to identify a new operator could result in closure of the venues.	0	270	270
Total	0	230	230

These proposals have not been included in the forecast MTFs table under paragraph 11

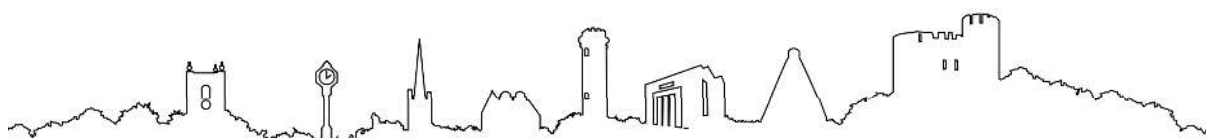


Earmarked and Unallocated General Fund Reserves

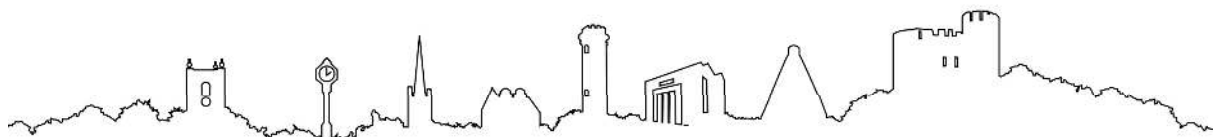


2024/25 - Housing Revenue Account

	Budget 24/25 £'000	Forecast Outturn 24/25 £'000	Variance £'000	Comments
<u>Income</u>				
Dwelling rents	-101,945	-102,889	-944	Stock profiling (Reduced Right to buy 23/24 and 24/25)
Non dwelling rents	-778	-778	0	
Charges for services and facilities	-4,500	-2,200	2,300	Reduced service charges now average £8.58 and commencement now 1st July 24 to ensure appropriate validation of costs prior to consultation.
Contributions towards expenditure	-939	-887	52	Reduced house sales (Transactional Costs)
Interest on Balances	-1,144	-1,207	-63	Increased balances
Total income	-109,306	-107,961	1,345	
<u>Expenditure</u>				
Finance	2,795	2,758	-37	Vacancies net of payroll turnover (assumed 3 months)
Community Safety	1,614	1,383	-231	Vacancies net of payroll turnover (assumed 3 months)



	Budget 24/25 £'000	Forecast Outturn 24/25 £'000	Variance £'000	Comments
Strategy	2,358	2,318	-40	Vacancies net of payroll turnover (assumed 3 months)
Management & Admin	10,986	10,828	-158	CEC refund - corporate landlord
Community Housing	13,502	11,931	-1,571	£1m growth linked to service charges removed plus impact of vacancies net of payroll turnover
Overheads	-11	-11	0	
Responsive & cyclical repairs - Maintenance	17,324	17,138	-186	Vacancy savings net of payroll turnover
Responsive & cyclical repairs - Assets	9,806	10,095	289	£350k Garage Management fee offset by vacancies net of payroll turnover
Depreciation and impairments of fixed assets	26,517	25,962	-555	Lower than expected inflation on component parts
Interest Payable	19,041	19,645	604	Increased borrowing costs due to reduced void sales unit price
Other Expenditure	1,726	1,800	74	Increased council tax on voids
Total expenditure	105,658	103,847	-1,811	
Total: (surplus) or deficit for the year	-3,648	-4,114	-466	



Car Park Tiers

Car Park	Tier
<u>Brierley Hill</u>	
Bank Street (1,2&3)	Tier 2
Cottage Street	Tier 2
Level Street	Tier 2
Little Cottage Street	Tier 2
<u>Dudley</u>	
Flood Street (1)	Tier 1
King Street (1)	Tier 1
New Mill Street	Tier 1
Stafford Street (part)	Tier 1
Tower Street	Tier 1
Flood Street (2&3)	Tier 2
King Street (2)	Tier 2
Stafford Street (part)	Tier 2
Pitfield Street	Tier 3
Wolverhampton Street	Tier 3
<u>Halesowen</u>	
Pool Road (part)	Tier 1
Andrew Road	Tier 1
Birmingham Street	Tier 1
Pool Road (part)	Tier 2
High Street	Tier 2
<u>Kingswinford</u>	
Manor Park	Tier 1
Penzer Street	Tier 2
<u>Stourbridge</u>	
Coventry Street	Tier 1
Ryemarket (short)	Tier 1
Ryemarket (long)	Tier 2
Birmingham Street	Tier 3
Church Street	Tier 3

